# Farmers Savings Bank

"hometown banking with your neighbors and friends"



## Welcome to our new lender, Eric!

We are sure you've heard the word about our addition of the Elgin and Wadena branches in February. It's been a time of excitement and growth for Farmers Savings Bank and we are enjoying meeting the people of these communities! Now, we'd love to introduce you to the awesome lender that has joined our team, Eric Koenig!

Question: How long did you work at Elgin State Bank?

Eric: I started working at Elgin State Bank on November 3, 2014. So just over 10 years.

Q: What do you love about working in lending and being a loan officer?

E: Growing up on a farm, my career path always pointed toward a career in an ag field where I got to work outside and get my hands dirty. A minor traffic violation during my junior year of high school led to a loss of my driver's license for a few months of my senior year. That left me only one place to work in town during the work study period of my school day, the bank. There was a minor loss in my dignity by having to ride the school bus during my senior year, but I am also grateful because it led to a career in banking. I love being in banking, sharing my life experiences with my customers and helping to guide them through their own ups and downs. Customers rely on me for advice on all aspects of life, and maybe it takes away from my primary duties, but I love just sitting and talking with people and building those strong relationships.

Q: What does FSB offer or provide to the community that you are excited about?

E: Elgin State Bank was a small family-owned community bank that existed to provide a service to the community of Elgin in hopes of keeping Elgin a viable community. Farmers Savings Bank does all of that in addition to providing all of the modern-day technological advances that allow us to service customers even after they've left the community. FSB can compete with any bank in the area as far as the services they provide. Because of their larger size we now, as employees, are afforded the opportunity to be more involved in town, school, and county volunteer opportunities. FSB can also provide the support to the town, school and county that ESB was not able to do. We've received rave reviews regarding our support of local functions already!

Q: What do you love about your hobbies and life outside the bank that we can share with our customers and community members?

E: It may come as a surprise to many people that I enjoy a bit of exercise every day; it's my caffeine in a sense. I love cooking and eating food that's really unhealthy but tastes great! I enjoy staying busy and on a daily basis I'm always finding something around the house to improve, fix, build, clean, etc. It annoys my wife that I always have something on the agenda to do at night, but I also make it a point to spend time with my family. We enjoy the small things, like going to the park, going to the pool, going for walks, taking the boat out on the river, spending time with all the grandparents and extended family, as well as taking weekend trips to larger cities in the area where my two daughters love relaxing in a hotel room. The farm work and coaching I do at MFL Mar Mac take second to being sure my family is taken care of and enjoying life and the experiences that come with it.

Please join us for our Customer Appreciation cookout in our Arlington/Elgin locations on May 9th or in our Colesburg/Strawberry Point locations on May 16th!



Eric Koenig, VP/Lending

### **GEM Club Travel Opportunities:**

American National Parks June 2 - 12. 2025 Includes Pikes Peak & Utah's Mighty Five! All Motor Coach. 8 SEATS LEFT!

#### **Christmas Market Day Trip**

December 2025 Enjoy the magic of the season with us on a day trip to the Christmas Market in Wisconsin.

#### Mediterranean Cruise

May 2 - 15, 2026 Includes Overnight in Rome

#### **New England Fall Cruise**

October 6 - 18, 2026 Features overnight stays in Quebec & Philadelphia

Contact Dale Boeckenstedt, 563-856-2525, for information on any of these trips or joining our GEM Club!



# AMERICA SAVES WEEK CD DISCLOSURES

\*APY= Annual Percentage Yield. APY accurate as of March 1, 2025. The special 13 month CD has a minimum deposit of \$5,000.00 and a maximum deposit of \$20,000.00 per CD. Minimum balance of \$5,000.00 required to open account and earn stated APY. Interest will be compounded semiannually. Additional deposits are not allowed. Fees could reduce earnings. A penalty may be imposed for early withdrawal. Total customer deposits will be capped at \$4,000,000.00. Limit of one America Saves Week CD per Social Security Number. Consumer accounts only. CD is non-renewable. Must be opened in person in one of our offices and only available during America Saves Week; Monday, April 7 - Friday, April 11, 2025. Gifts may vary by location. Free gift while supplies last. For more information on America Saves Week, how to take the pledge or how to participate, visit americasaves.org. Farmers Savings Bank is a family-owned bank with locations in Colesburg, Elkport/Garber, Strawberry Point, Arlington, Elgin and Wadena. Member FDIC